

## Retirement Benefits Investment Fund

March 31, 2024

Performance Gross of Fees

Asset Class	Market Value	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception (2008)
U.S. Stocks- S&P 500 Index	\$ 377,161,491	42.5%	42.5%	19.4%	29.8%	11.5%	15.0%	12.9%	10.8%
<b>Market Return</b>				<b>19.4%</b>	<b>29.9%</b>	<b>11.5%</b>	<b>15.1%</b>	<b>13.0%</b>	<b>10.8%</b>
Int'l Stocks- MSCI World x US Index	\$ 156,270,929	17.5%	17.6%	11.8%	15.4%	5.1%	7.7%	5.1%	4.0%
<b>Market Return</b>				<b>11.9%</b>	<b>15.3%</b>	<b>4.9%</b>	<b>7.5%</b>	<b>4.9%</b>	<b>3.8%</b>
U.S. Bonds- U.S. Bond Index	\$ 248,684,102	28.0%	28.0%	1.5%	0.1%	-1.2%	1.9%	2.1%	2.8%
<b>Market Return</b>				<b>1.5%</b>	<b>0.1%</b>	<b>-1.4%</b>	<b>1.7%</b>	<b>1.9%</b>	<b>2.6%</b>
Cash	\$ 106,108,259	12.0%	12.0%						3.5%
<b>Market Return</b>									<b>3.6%</b>
<b>Total RBIF Fund</b>	<b>\$ 888,224,781</b>	<b>100.0%</b>	<b>100.0%</b>	<b>12.5%</b>	<b>17.9%</b>	<b>6.8%</b>	<b>10.2%</b>	<b>8.5%</b>	<b>7.5%</b>
<b>Market Return</b>				<b>12.4%</b>	<b>17.7%</b>	<b>6.5%</b>	<b>9.9%</b>	<b>8.2%</b>	<b>7.4%</b>